

## CIPF WELCOMES TWO NEW DIRECTORS TO THE BOARD MAY 11, 2021

CIPF is pleased to announce that Mr. Richard Rousseau and Ms. Sharon Sparkes have joined the CIPF Board of Directors as of March 2021. Mr. Rousseau will serve as an Industry Director for a two-year term and Ms. Sparkes will serve as a Public Director for a two-year term.

The two new Directors have significant governance and leadership experience that will serve to enhance the expertise of the Board and support the execution of CIPF's mandate.

## • Mr. Richard Rousseau

Mr. Rousseau is currently the Vice-Chair of the Private Client Group, Québec, at Raymond James Ltd. He is also the Chairman of the Board of Directors of the Investment Industry Association of Canada. Mr. Rousseau previously served as a Board Member and the Chairman of the National Advisory Committee at the Investment Dealers Association of Canada (now the Investment Industry Regulatory Organization of Canada).

## Ms. Sharon Sparkes

Ms. Sparkes is currently an independent corporate director serving on the Board of Directors of Canada Post Corporation, Purolator Holdings Ltd., Newfoundland and Labrador Liquor Corporation, and Provident 10. Ms. Sparkes is a past member of the Audit Committee of the Province of Newfoundland and Labrador, a former director on the Board of the Canadian Association of Liquor Jurisdictions, and is a past Chairperson of the Association of Liquor Licensing Authorities of Canada.

Additional biographical information about the new Directors is available at <a href="https://www.cipf.ca">www.cipf.ca</a> under <a href="https://www.cipf.ca">About Us - Governance</a>.