



Canadian Investor Protection Fund

NOTICE TO FORMER CUSTOMERS OF FIRST LEASIDE SECURITIES INC. (“FLSI”) DATED SEPTEMBER 22, 2015

Update on CIPF Claims Review Process

CIPF has completed its review of all claims received from former customers of FLSI and has communicated determinations regarding coverage eligibility, based on the CIPF [Coverage Policy](#) and in accordance with the CIPF [Claims Procedures](#), to all individuals with active claims.

Under the CIPF [Claims Procedures](#), after being advised of the determination regarding coverage eligibility, claimants have the right to request an appeal of the determination to the Coverage Committee. CIPF is continuing to process a number of such requests submitted by claimants and to hold Appeal Committee hearings.

Since October 2014, a number of Appeal Committee decisions have been issued with respect to customer appeals. Redacted versions of those decisions are available [here](#). Several key statements and findings arising from those decisions are outlined [here](#).

For more information about the CIPF Coverage Policy, Claims Procedures and guidelines relating to appeal hearings, you may contact CIPF at 416.866.8366 or toll-free at 1.866.243.6981, or visit CIPF's website at www.cipf.ca.

Other Updates

Grant Thornton Limited, as receiver of the First Leaside Group of Entities, has provided an update on its website with respect to the receivership process. The update can be accessed [here](#).

Fidelity Clearing Canada ULC (“Fidelity”) has posted a notice to its website describing common questions regarding customers’ Fidelity accounts, including information with respect to account transfer requests. That notice can be accessed [here](#).

