

## NOTICE

### TO: **Customers of First Leaside Securities Inc.**

On February 24, 2012, the Investment Industry Regulatory Organization of Canada (IIROC) [suspended](#) the membership of First Leaside Securities Inc. (First Leaside). First Leaside has ceased dealing with the public and IIROC staff may undertake any action with First Leaside's carrying broker, Penson Financial Services Canada Inc., to facilitate the orderly transfer of customer accounts from First Leaside.

The Canadian Investor Protection Fund (CIPF) understands that First Leaside has ceased business but does not have complete information as to its financial status. However, customers with accounts at First Leaside who have suffered or may suffer financial loss solely as a result of First Leaside being or becoming insolvent may be eligible for coverage by CIPF for such losses to prescribed limits. Such loss must be in respect of a claim for the failure of First Leaside to return or account for securities, cash balances, commodities, futures contracts, segregated insurance funds or other property, received, acquired or held by, or in the control of, First Leaside for the customer, including property unlawfully converted. Losses that do not result from the insolvency of First Leaside such as losses arising from changing market values of securities, unsuitable investments or the default of an issuer of securities are not eligible for CIPF coverage.

For more information on CIPF coverage and the claims process, you may contact CIPF at 416 866 8366 or toll-free at 1 866 243 6981 or visit CIPF's website at [www.cipf.ca](http://www.cipf.ca). Claims must be submitted to CIPF by August 22, 2012 and claim forms can be found [here](#).

